

W R GRACE & CO  
C/O CORPORATE ACCOUNTING  
7500 GRACE DRIVE  
COLUMBIA MD 21044-4098

TS

Account No: 910-1-013572  
Statement Start Date: 01 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: 000-USA-21  
Statement No: 003

Page 4 of 4

Ledger Date		Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances to Amount
DEBITS CONTINUED									
27MAR	26MAR		26MAR	USD	OUR: 0308600095WA	9,269.46	✓ ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 03/26/03 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
28MAR	27MAR		27MAR	USD	OUR: 0308700096WA	10,706.52	✓ GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 03/27/03 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
31MAR	28MAR		28MAR	USD	OUR: 0309000096WA	10,714.09	✓ GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 03/28/03 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		

CHECKS

No Activity



191 Peachtree ST  
Atlanta GA 30303

60

TAXPAYER ID

13-5114230

W R GRACE & CO-CONN  
7500 GRACE DRIVE  
ATTN CORPORATE ACCTING  
COLUMBIA MD 21044

## Checking Statement

March 15, 2003 - March 31, 2003 ( 17 days)

Page 1 of 2

No Images

C 0

### FOR INFORMATION OR ASSISTANCE CONTACT:

Your Wachovia Banker

Visit our web site at [www.wachovia.com](http://www.wachovia.com)

Effective 4/14/03, U.S. dollar checks drawn on banks in Canada, England, France, Germany and Switzerland will be the only countries considered for immediate credit based on eligibility. Foreign checks drawn on any other country must be sent for collection. If you have questions, please contact your local branch.

## Commercial Checking Account Summary

Account Number 8619-039102

Previous Balance	+ Deposits & Other Credits		- Checks & Other Debits		= Closing Balance
\$ .00	Deposits	Other Credits	Checks	Other Debits	
	\$ .00	\$ .00	\$ .00	\$ .00	\$ .00

Average Ledger Balance \$ .00

## Daily Activity and Balance

There was no activity for this statement period.

92590



# Commercial Checking

01 2199500021812 036 130 0 0 89,899

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\_\_\_\_\_



W R GRACE AND CO-CONN  
GENERAL ACCOUNT  
ATTN: BONITA HARSH CCM SR CASH MNGR  
7500 GRACE DR  
COLUMBIA MD 21044

CB

## Commercial Checking

3/01/2003 thru 3/31/2003

Account number: 2199500021812  
Account holder(s): W R GRACE AND CO-CONN  
GENERAL ACCOUNT

Taxpayer ID Number: 135114230

### Account Summary

Opening balance 3/01	\$0.00
Deposits and other credits	3,525,777.14 +
Other withdrawals and service fees	3,515,319.80 -
<b>Closing balance 3/31</b>	<b>\$10,457.34</b>

### Deposits and Other Credits

Date	Amount	Description
3/06	1,047,690.59	ACCOUNT TRANSFER PER: W. MCGOWAN TRANSFER FROM: CORRECTION FROM DEP 02/28
3/10	1,076,081.45	DEPOSIT
3/17	6,998.57	DEPOSIT
3/17	1,019,880.58	DEPOSIT
3/26	130,265.81	DEPOSIT
3/26	244,860.14	DEPOSIT
<b>Total</b>	<b>\$3,525,777.14</b>	

### Other Withdrawals and Service Fees

Date	Amount	Description
3/07	1,037,690.59	FUNDS TRANSFER (ADVICE 030307012601) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 03/07/03 11:34AM
3/11	769,282.04	FUNDS TRANSFER (ADVICE 030311011313) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 03/11/03 10:53AM
3/12	306,799.41	FUNDS TRANSFER (ADVICE 030312011114) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 03/12/03 11:17AM

Other Withdrawals and Service Fees continued on next page.

**Commercial Checking**

02

2199500021812 036 130

0 0

89,900

**Other Withdrawals and Service Fees** *continued*

<i>Date</i>	<i>Amount</i>	<i>Description</i>
3/18	788,275.81	FUNDS TRANSFER (ADVICE 030318012026) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 03/18/03 11:51AM
3/20	238,603.34	FUNDS TRANSFER (ADVICE 030320017057) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 03/20/03 12:31PM
3/28	374,420.08	FUNDS TRANSFER (ADVICE 030328015476) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 03/28/03 12:14PM
3/31	248.53	DEPOSITED ITEM RETURNED ADV # 946385
<b>Total</b>	<b>\$3,515,319.80</b>	

**Daily Balance Summary**

<i>Dates</i>	<i>Amount</i>	<i>Dates</i>	<i>Amount</i>	<i>Dates</i>	<i>Amount</i>
3/06	1,047,690.59	3/12	10,000.00	3/26	385,125.95
3/07	10,000.00	3/17	1,036,879.15	3/28	10,705.87
3/10	1,086,081.45	3/18	248,603.34	3/31	10,457.34
3/11	316,799.41	3/20	10,000.00		

03

2199500021812 036 130

0	0	89.901
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# WACHOVIA

## Customer Service Information

**For questions about your statement  
or billing errors, contact us at:**

**Phone number****Address**

Business Checking, CheckCard & Loan Accounts  
Commercial Checking & Loan Accounts  
TDD (For the Hearing Impaired)

1-800-566-3862  
1-800-222-3862  
1-800-388-2234

WACHOVIA BANK, NATIONAL ASSOCIATION  
NC8502  
P O BOX 563966  
CHARLOTTE NC 28262-3966

## To Balance Your Account

1. Compare your account register to your account statement for unrecorded transactions (such as ATM, CheckCard, Interest earned, fees, etc.) Your new account register total should match the adjusted balance in line 6 below.

2. Write in the closing balance shown on the front of account statement.

3. Write in any deposits you have made since the date of this statement.

4. Add together amounts listed above in steps 2 and 3.

5. In the section to the right, list and total all checks and withdrawals that you have made that are not reported on your account statement. Write in the total here.

6. Subtract the amount in line 5 from the amount in line 4. This is your adjusted balance and should match the balance in Step 1 above.

### List Outstanding Checks and Withdrawals

[illegible]

**In Case of Errors or Questions About Your Electronic Transfers:** Telephone us at 1-800-222-3862 or write to us at WACHOVIA BANK, NATIONAL ASSOCIATION, NC8502, P O BOX 563966, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
  2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
  3. Tell us the dollar amount of the suspected error.
- We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error. You will have use of the money during the time it takes us to complete our investigation.

## FIRST UNION

## PAID / RANGE RECONCILEMENT BALANCE SHEET

WR GRACE &amp; CO.-CONN 025 ACCT NO.: 0001 2079900003615

ATTN: NELLIE FAUSTO

7500 GRACE DRIVE

COLUMBIA MD 21044-4098

## RECONCILEMENT OF DEBITS

CUTOFF DATE: 03/31/2003

CHECKS PAID ON RECONCILIATION REPORTS		100,536.72
MISCELLANEOUS DEBITS	+	7,380,850.28
CREDIT ADJUSTMENTS	+	.00
MISCELLANEOUS ADJUSTMENTS	+/-	.00
DEBIT ADJUSTMENTS	-	.00
TOTAL DEBITS THIS RECONCILEMENT PERIOD	=	7,481,387.00
		=====
TOTAL DEBITS FROM BANK STATEMENT		7,481,387.00

IF YOU HAVE ANY QUESTIONS, PLEASE

CONTACT COMMERCIAL CUSTOMER SERVICE AT 1-800-222-3862

TEAM NO.: 025

17,662

W R GRACE & CO-CONN  
ATTN: NELLIE FAUSTO  
7500 GRACE DRIVE  
COLUMBIA MD 21044

CB 025

## Commercial Checking

3/01/2003 thru 3/31/2003

Account number: 2079900003615  
Account holder(s): W R GRACE & CO-CONN

Taxpayer ID Number: 133461988

### Account Summary

Opening balance 3/01	\$0.00
Deposits and other credits	7,481,387.00 +
Other withdrawals and service fees	7,481,387.00 -
<b>Closing balance 3/31</b>	<b>\$0.00</b>

## Deposits and Other Credits

Date	Amount	Description
3/03	5,894.59	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/04	2,123.14	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/05	6,220.05	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/06	6,001.55	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/07	2,125.15	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/11	2,603,739.70	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/12	2,529.36	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/12	3,855,899.86	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/13	8,083.65	AUTOMATED CREDIT W.R. GRACE REVERSAL CO. ID. 030313 CCD MISC SETTL NCVGERIDN
3/13	282,047.31	AUTOMATED CREDIT W.R. GRACE REVERSAL CO. ID. 030313 CCD MISC SETTL NCVGERIDN
3/14	3,239.80	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/17	10,283.20	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
3/18	7,979.19	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO

Deposits and Other Credits continued on next page.

03 2079900003615 005 108 13 160 17,664

**Other Withdrawals and Service Fees** *continued*

Date	Amount	Description
3/11	2,465,516.10	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030311 CCD MISC C4025-011576872
3/12	2,529.36	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030312 CCD MISC C4025-021579470
3/12	46,334.99	AUTOMATED DEBIT PAYROLL CO. ID. 030312 CCD MISC SETTL NCV CERIDN
3/12	83,134.49	AUTOMATED DEBIT REMEDIUM GROUP, PAYROLL CO. ID. 030312 CCD MISC SETTL NCV CERIDN
3/12	264,197.50	AUTOMATED DEBIT PAYROLL CO. ID. 030312 CCD MISC SETTL NCV CERIDN
3/12	3,462,232.88	AUTOMATED DEBIT PAYROLL CO. ID. 030312 CCD MISC SETTL NCV CERIDN
3/13	6,772.10	AUTOMATED DEBIT PAYROLL CO. ID. 030313 CCD MISC SETTL NCV CERIDN
3/13	55,301.07	LIST OF DEBITS POSTED
3/13	228,057.79	ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
3/14	3,239.80	LIST OF DEBITS POSTED
3/17	10,283.20	LIST OF DEBITS POSTED
3/18	7,979.19	LIST OF DEBITS POSTED
3/19	568.30	LIST OF DEBITS POSTED
3/19	2,308.19	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030319 CCD MISC C4025-021616600
3/20	1,813.53	LIST OF DEBITS POSTED
3/20	6,041.85	AUTOMATED DEBIT PAYROLL CO. ID. 030320 CCD MISC SETTL NCV CERIDN
3/25	2,670.26	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030325 CCD MISC C2916-001635865
3/25	12,502.76	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030325 CCD MISC C4213-001635902
3/25	69,053.67	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030325 CCD MISC C4025-011635896
3/26	2,339.32	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 030326 CCD MISC C4025-021638988

*Other Withdrawals and Service Fees continued on next page.*



03/3

C S

SMS565- 32

BANK NO. 0000001

TEAM NO. 025

ACCOUNT NO. 2079900003615

WR GRACE & CO. -CONN

025

RECAP OF POSTED ITEMS REPORT

PAGE 1

DATE 03/31/03

AS OF 03-31-03

DATE	PAID ITEMS	CHECKS AMOUNT	ISSUES ITEMS	AMOUNT	STOPS ITEMS	PLACED AMOUNT	STOPS ITEMS	REMOVED AMOUNT	CANCELLED ITEMS	AMOUNT
03-03-03	5	5,894.59		.00		.00		.00		.00
03-04-03	2	2,123.14		.00		.00		.00		.00
03-05-03	3	4,133.89		.00		.00		.00		.00
03-07-03	2	2,125.15		.00		.00		.00		.00
03-13-03	6	55,301.07		.00		.00		.00		.00
03-14-03	5	3,239.80		.00		.00		.00		.00
03-17-03	7	10,283.20		.00		.00		.00		.00
03-18-03	9	7,979.19		.00		.00		.00		.00
03-19-03	1	568.30		.00		.00		.00		.00
03-20-03	1	1,813.53		.00		.00		.00		.00
03-27-03	3	3,399.18		.00		.00		.00		.00
03-28-03	2	1,670.73		.00		.00		.00		.00
03-31-03	1	2,004.95		.00		.00		.00		.00
TOTALS	47	100,536.72		.00		.00		.00		.00

A = STOP PAYMENT IN EFFECT, CHECK HAS NOT BEEN PRESENTED  
B = STOP PAYMENT IN EFFECT, CHECK PRESENTED AND RETURNED  
C = FORCE POSTS ITEM, INDICATE ON SERIAL #  
M = MISSING (OLDS AND NEW ITEM)

### EXPLANATION OF CODES

1 - CHECK PAID THIS PERIOD, NO CITS, AND NO MASTER RECEIVED  
2 - CHECK VOIDED, CITS/AMONG MASTER REMOVED, NOT ADDED YR TOTALS  
3 - CHECK PAID PREVIOUS PERIOD, OUTSTANDING MASTER STILL NO. RECEIVED  
MEMO: ONLY NEW ADDED TO TOTALS

TYPE OF REPORT

UNPAID ONLY  
PAID ONLY  
CONSOLIDATED  
SPECIAL

TYPE OF REPORT		BANK NO.		CUST ACCOUNT NO.		CUSTOMER NAME		DATE		PAGE	
MISC-DEBITS		1		2079900003615		WR GRACE & CO.-CONN ATTN: NELLIE FAUSIO		025 03-31-03		1	
CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAID	DATE PAID	SEQUENCE NUMBER
1411902914	2,086.16	030503	40294736								
	6,001.55	030603	30630483								
1411902914	34,256.12	031103	05713916								
1411902914	45,207.86	031103	05713917								
1411902914	58,759.62	031103	05713918								
1411902914	2455.516.10	031103	05868518								
	3462.232.88	031203	30660499								
	83,134.48	031203	30660499								
	264,197.50	031203	30660499								
	46,334.98	031203	30660499								
1411902914	2,529.36	031203	16855018								
	228,057.79	031303	30690715								
1411902914	6,772.10	031303	85942976								
	2,308.19	031903	30760686								
	6,041.85	032003	42549785								
1411902914	2,670.26	032503	42549787								
1411902914	12,502.76	032503	42549786								
1411902914	69,053.67	032603	30800514								
	546,249.66	032603	30800514								
	24,714.66	032603	30800514								
	4,418.85	032603	53724852								
1411902914	2,339.32	032703	30830707								
	5,464.54	032703									
CREDITS		DEBITS	7380,850.28				23GT				

UNPAID ONLY  
PAID ONLY  
CONSOLIDATED  
SPECIAL

TYPE OF REPORT

1 - OUTSTANDING ITEMS ONLY ON THIS REPORT  
2 - PAID & OUTSTANDING CHECKS ON SAME REPORT  
3 - OFF-CYCLE REPORT "RECEIVED"

EXPLANATION OF CODES

1 - CHECK PAID THIS PERIOD, NO OUTSTANDING MASTER RECEIVED  
2 - CHECK VOIDED, OUTSTANDING MASTER REMOVED, NOT ADDED TO TOTALS  
3 - CHECK PAID PREVIOUS PERIOD, CHECKS ANDING MASTER C-11 NOT RECEIVED  
4 - MISSING ONLY, NOT ADDED TO TOTALS

## ACCOUNT RECONCILIATION PLAN.

TYPE OF REPORT			CUST. ACCOUNT NO.			CUSTOMER NAME			DATE			PAGE		
PAID ONLY			1 2079900003615			WR GRACE & CO.-CONN ATTN: NELLIE FAUSTO			025 03-31-03			1		
CHECK NUMBER	PAYD	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAYD	DATE PAID	SEQUENCE NUMBER	CHECK NUMBER	PAYD	DATE PAID	SEQUENCE NUMBER			
6464	1,062.57	030703	13450845	M	6542	TO	6544							
6465	TO	6477			6545		1,081.33	032703	11189710					
6478					6546		1,118.98	032703	18925737					
6479	TO	6484			6547		1,007.18	032803	11411622					
6485					6548	TO	6550							
6486	TO	6493			6551		663.55	032803	13052232					
6494	1,536.74	030503	12861404	M	6552	TO	6555							
6495	TO	6498			6556		1,198.87	032703	11189684					
6499	2,005.76	030403	15767526	M	6557	TO	14435							
6500	2,004.96	030303	15510715	4	14436		4,900.00	040501						
6501	663.54	030303	13824947	M	14437	TO	14518							
6502	1,035.65	030303	11969966		14519		185.49	030303	11964212					
6503	1,007.63	030503	14483960		TOTAL D/S			TOTAL PAID						
6504	1,589.52	030503	12838226					100,536.72			47GT			
6505														
6506														
6507	115.38	030403	19461109											
6508	119.33	031803	15734250											
6509	824.57	031803	15734251											
6510	635.53	031403	17637794											
6511	1,063.07	031403	14144948											
6512	606.10	031703	15254127											
6513	632.35	031803	18705021											
6514	568.30	031903	16042532											
6515	TO	6516												
6517	654.60	031803	15756020											
6518	1,536.76	031803	11097405											
6519	302.46	031303	14750596											
6520	1,254.82	031303	14750597											
6521	208.40	031703	15355340											
6522	1,161.36	031303	17269416											
6523	140.98	031303	17265631											
6524	1,007.18	031303	17269350											
6525	4,793.44	031703	15324416											
6526	1,962.55	031703	15324417											
6527	650.87	031803	17620554											
6528	2,006.76	031803	17620553											
6529														
6530	2,004.95	033103	15591525											
6531	663.56	031703	15395156											
6532	518.30	031803	17620096											
6533	1,035.65	031803	17620097											
6534	459.63	031703	15255705											
6535														
6536	1,813.53	032003	19146883											
6537	130.70	031403	17671895											
6538	1,589.52	031703	11406290											
6539	206.62	031403	17671761											
6540	1,198.88	031403	17671762											
6541	51,434.27	031303	17268931											

UNPAID ONLY  
PAID ONLY  
CONSOLIDATED  
SPECIAL

TYPE OF REPORT  
OUTSTANDING ITEMS ONLY ON THIS REPORT  
PAID ITEMS ONLY ON THIS REPORT  
PAID & OUTSTANDING CHECKS ON SAME REPORT  
OFF-CYCLE REPORT REQUEST

1 : CHECK PAID THIS PERIOD, NO OUTSTANDING, MASTER RECEIVED.  
2 : CHECK VOIDED, OUTSTANDING MASTER REMOVED, NOT ADDED TO TOTALS  
3 : CHECK PAID PREVIOUS PERIOD, OUTSTANDING MASTER STILL NOT RECEIVED  
MEMO ONLY NOT ADDED TO TOTALS

EXPLANATION OF CODES  
4 : STOP PAYMENT IN EFFECT, CHECK HAS NOT BEEN PRESENTED  
5 : STOP PAYMENT IN EFFECT, CHECK HAS BEEN PRESENTED AND RE-UNITED  
6 : CHECK PAID PREVIOUS PERIOD, OUTSTANDING MASTER STILL NOT RECEIVED  
M : MISSING (OUTSTANDING NO. ITEM)

## EXPLANATION OF CODES

- 1 \* CHECK PAID THIS PERIOD, NO OUTSTANDING MASTER RECEIVED  
 2 \* CHECK VOIDED, OUTSTANDING MASTER REMOVED, NOT ADDED TO TOTALS  
 3 \* CHECK PAID PREVIOUS PERIOD, OUTSTANDING MASTER STILL NOT RECEIVED  
 MEMO ONLY, NOT ADDED TO TOTALS

## TYPE OF REPORT

- UNPAID ONLY  
 PAID ONLY  
 CONSOLIDATED  
 SPECIAL

- 4 \* STOP PAYMENT IN EFFECT, CHECK HAS NOT BEEN PRESENTED  
 5 \* STOP PAYMENT IN EFFECT, CHECK HAS BEEN PRESENTED AND RETURNED  
 6 \* CHECKED POSTED (ITEM DUPLICATE OR NO SERIAL #)  
 M \* MISSING (OUTSTANDING) ITEM



P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

6 2 4

W R GRACE & CO - CONN  
ATTN TREASURY DEPT  
7500 GRACE DR  
COLUMBIA MD 21044-4029



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 03/01/2003 - 03/31/2003

Account Number  
318-3343175-6

Financial Advisor  
H P S Group  
(--73807647)

Account Value As Of 03/31/2003  
\$5,305.10

Dividends  
03/01/2003 - 03/31/2003      Year To Date  
\$5.71      \$16.96

> ON FRIDAY, APRIL 18TH, MERRILL LYNCH  
FUNDS FOR INSTITUTIONS WILL BE CLOSED IN  
OBSERVANCE OF GOOD FRIDAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE  
MONTH OF MARCH WAS 1.27%. THE TRADING  
DEADLINE ON THURSDAY APRIL 17 IS 3:00 PM ET.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
03/31/2003	03/31/2003	Beginning Balance			\$5,299.39
		Div Reinvest	\$5.71	\$1.00	\$5,305.10
		Ending Balance			\$5,305.10

Account Number 318-3343175-6 (page 1 of 1)





Merrill Lynch Investment Managers

Merrill Lynch Funds For Institutions

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

1 2 5 9

W R GRACE & CO - CONN  
ATTN TREASURY DEPT  
7500 GRACE DR  
COLUMBIA MD 21044-4029



## Merrill Lynch Premier Institutional Fund

Cumulative Statement for 03/01/2003 - 03/31/2003

Account Number  
318-3323735-8

Financial Advisor  
H P S Group  
(--73807646)

Account Value As Of 03/31/2003  
\$4,617,196.93

Dividends  
03/01/2003 - 03/31/2003      Year To Date  
\$16,418.79      \$103,284.67

> ON FRIDAY, APRIL 18TH, MERRILL LYNCH  
FUNDS FOR INSTITUTIONS WILL BE CLOSED IN  
OBSERVANCE OF GOOD FRIDAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE  
MONTH OF MARCH WAS 1.27%. THE TRADING  
DEADLINE ON THURSDAY APRIL 17 IS 3:00 PM ET.

## Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$29,400,778.14
03/03/2003	03/03/2003	Same Day Wire Redemption	\$600,000.00	\$1.00	\$28,800,778.14
03/04/2003	03/04/2003	Shares Purchased By Wire	\$900,000.00	\$1.00	\$29,700,778.14
03/06/2003	03/06/2003	Same Day Wire Redemption	\$3,700,000.00	\$1.00	\$26,000,778.14
03/07/2003	03/07/2003	Shares Purchased By Wire	\$2,100,000.00	\$1.00	\$28,100,778.14
03/10/2003	03/10/2003	Same Day Wire Redemption	\$6,000,000.00	\$1.00	\$22,100,778.14
03/11/2003	03/11/2003	Same Day Wire Redemption	\$10,900,000.00	\$1.00	\$11,200,778.14
03/12/2003	03/12/2003	Shares Purchased By Wire	\$2,100,000.00	\$1.00	\$13,300,778.14
03/13/2003	03/13/2003	Same Day Wire Redemption	\$6,000,000.00	\$1.00	\$7,300,778.14
03/14/2003	03/14/2003	Shares Purchased By Wire	\$6,400,000.00	\$1.00	\$13,700,778.14
03/17/2003	03/17/2003	Shares Purchased By Wire	\$2,700,000.00	\$1.00	\$16,400,778.14
03/18/2003	03/18/2003	Shares Purchased By Wire	\$2,800,000.00	\$1.00	\$19,200,778.14
03/19/2003	03/19/2003	Same Day Wire Redemption	\$12,200,000.00	\$1.00	\$7,000,778.14
03/20/2003	03/20/2003	Same Day Wire Redemption	\$6,800,000.00	\$1.00	\$200,778.14
03/21/2003	03/21/2003	Shares Purchased By Wire	\$10,400,000.00	\$1.00	\$10,600,778.14
03/25/2003	03/25/2003	Same Day Wire Redemption	\$6,000,000.00	\$1.00	\$4,600,778.14
03/31/2003	03/31/2003	Div Reinvest	\$16,418.79	\$1.00	\$4,617,196.93
		Ending Balance			\$4,617,196.93

Account Number 318-3323735-8 (page 1 of 1)



TS D

W.R. GRACE AND COMPANY  
ATTN: CORPORATE FINANCE  
7500 GRACE DRIVE  
COLUMBIA MD 21044

Account No: 323-223141  
Statement Start Date: 01 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: 000-USA-22  
Statement No: 003

Page 1 of 1

TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	1	731,812.68		Opening (01 MAR 2003)	
Total Debits (incl. checks)	0	0.00		Ledger	731,812.68
Total Checks Paid	0	0.00		Closing (31 MAR 2003)	
				Ledger	.00

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
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<b>CREDITS</b>								
31MAR				USD YOUR: NC0016758603310301	731,812.68	NASSAU DEPOSIT TAKEN	31MAR	731,812.68
				OUR: 0309000025IN		B/O: WR GRACE & COMPANY		
						JERSEY CITY, NJ 07310		
						REF: TO REPAY YOUR DEPOSIT FR 03022		
						8 TO 030331 RATE 1.2500		

**DEBITS**

No Activity - Exclusive of Checks

**CHECKS**

No Activity

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT  
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

TS

Account No: 016-001257  
 Statement Start Date: 15 MAR 2003  
 Statement End Date: 31 MAR 2003  
 Statement Code: S00-USA-22  
 Statement No: 006  
 Page 1 of 17

W.R. GRACE AND COMPANY  
 SYRACUSE FUNDING ACCOUNT  
 ATTN: DARLEN PARLIN  
 62 WHITTEMORE AVENUE  
 CAMBRIDGE MA 02140

TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	38	99,975,672.29	Opening (15 MAR 2003)	Closing (31 MAR 2003)	Credits
Total Debits (incl. checks)	58	94,184,819.79	Ledger	458,964.82	Debits
Total Checks Paid	0	0.00		Ledger	Checks
					6,249,817.32

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
-------------	-----------------	------------	-----	------------	----------------	-------------	-----------------------	--------

### CREDITS

17MAR 17MAR USD YOUR: 0/B BKAM IL CGO  
 OUR: 0171814076FF

2,113,547.58

FEDWIRE CREDIT  
 VIA: BANK OF AMERICA  
 /071000039

B/O: W.R. GRACE & CO.  
 CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=W.R. GRACE A  
 ND COMPANY COLUMBIA MD 21044-4098/A

C-000016001257 RFB=0/B BKAM IL CGO  
 OBI=HOWT BBI=/TIME/11:56

IMAD: 0317G1QFGY2C000419

FEDWIRE CREDIT

VIA: WACHOVIA BANK AND TRUST CO  
 /053100494

B/O: W R GRACE & CO  
 COLUMBIA MD 21044

REF: CHASE NYC/CTR/BNF=W.R. GRACE A  
 ND COMPANY COLUMBIA MD 21044-4098/A

C-000016001257 RFB=0/B WACHOVIA WIN  
 BBI=/TIME/12:02

IMAD: 0317EAQFT11A000814

ELECTRONIC FUNDS TRANSFER

ORIG CO NAME: AON CORPORATION

ORIG ID: 9005551498 DESC DATE: 030317

CO ENTRY DESCR: ACH PYMT SEC: CCD

TRACE#: 021000024627438 EED: 030318

IND ID:  
 IND NAME: W R GRACE AND CO CONN

17MAR 17MAR USD YOUR: 0/B WACHOVIA WIN  
 OUR: 0186103076FF

2,163,106.00

USD OUR: 0774627438TC

303,013.97

FT CODE:

USD - SAME DAY FUNDS  
 USN - NEXT DAY FUNDS

US1 - ONE DAY FLOAT  
 US2 - TWO DAY FLOAT

US3 - THREE DAY FLOAT  
 US4 - FOUR DAY FLOAT

US5 - FIVE DAY FLOAT  
 USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006

Page 2 of 17

CREDITS CONTINUED				References	Credit / Debit	Description	Date	Closing Balances Amount
Ledger Date	Adj Ledger Date	Value Date	F T					
18MAR		18MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0133514077FF	788,275.81	FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /0630000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA BK BBI=/TIME/11:51 IMAD: 0318F3QCAA1C000769		
18MAR		18MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0116402077FF	1,980,792.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:18 IMAD: 0318EAQFT11A000662		
18MAR		18MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0092303077FF	3,584,022.19	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:54 IMAD: 0318G1QFGY2C000266		
19MAR		19MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0144514078FF	569,855.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/12:04 IMAD: 0319EAQFT11A000701		
19MAR		19MAR	USD	YOUR: MAESTRO OUR: 0295013078FF	12,200,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN		

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
Page 3 of 17

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
20MAR				USD OUR: 0795025062TC	105.97	COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0319A1Q002DC001227 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030318 ORIG ID:9020571072 DESC DATE:030320 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000025025062 EED:030320 IND ID:GRI000000094320 IND NAME:GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021		
20MAR		20MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0183308079FF	238,603.34	B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA BK BBI=/TIME/12:31 IMAD: 0320F3QCAALC000922 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
20MAR		20MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0165501079FF	874,176.97	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:17 IMAD: 0320G1QFGY2C000622 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
20MAR		20MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0163302079FF	2,726,792.00	B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/12:11 IMAD: 0320EAQFTT1A000796		

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Amount
<b>CREDITS CONTINUED</b>							
20MAR		20MAR	USD	YOUR: MAESTRO OUR: 0336313079FF	6,800,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0320A1Q002GC001577 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=O/B BKAM IL CGO OBI= HOWT BBI=/TIME/11:48 IMAD: 0321G1QFGV2C000426	
21MAR		21MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0132201080FF	628,258.44	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=O/B WACHOVIA WIN BBI =/TIME/10:49 IMAD: 0321EAQFTI1A000659 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: GRACE COLLECTION INC. REF: NBNF=W.R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=GRACE COLLECTION INC. OGB=BAN K OF AMERICA N.A. CROYDON UNITED KI NGDOM CR9 6BY SSN: 0059273 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) CAMBRIDGE MA 02140- REF: GRACE DELAWARE TO GRACE CONN	
21MAR		21MAR	USD	YOUR: 6008077125340001 OUR: 0974400080FC	8,986,440.60		
21MAR		21MAR	USD	YOUR: TEBC OF 03/03/21 OUR: 0068000080JB	20,847,514.70		

TS

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: 500-USA-22  
Statement No: 006  
Page 5 of 17

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
24MAR		24MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0130913083FF	1,304,694.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B WACHOVIA WIN BBI =TIME/11:30 IMAD: 0324EAQFTT1A000659		
24MAR		24MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0114513083FF	1,968,069.35	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B BKAM IL CGO OBI= HOWT BBI=/TIME/11:08 IMAD: 0324G1QFGY2C000307		
25MAR		25MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0119708084FF	1,080,987.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B WACHOVIA WIN BBI =TIME/11:15 IMAD: 0325EAQFTT1A000608		
25MAR		25MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0122208084FF	1,687,991.74	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B BKAM IL CGO OBI= HOWT BBI=/TIME/11:18 IMAD: 0325G1QFGY2C000341		
25MAR		25MAR	USD	YOUR: MAESTRO OUR: 0394808084FF	6,000,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN		

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN FARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

016-001257  
15 MAR 2003  
31 MAR 2003  
S00-USA-22  
006

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Closing Balances				Amount		Date	
Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	
CREDITS CONTINUED							
26MAR		26MAR	USD	YOUR: TEBC OF 03/03/26 OUR: 0601600085JB	67,510.30	COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=MAESTRO OBI=FUND-318 -P 1-S 1 ML PREMIER FUND BBI=/TIME/ IMAD: 0325A1Q002BC001709 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I CAMBRIDGE MA 02140- REF: GIHI 1Q2003 INTEREST TO CONN FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=O/B WACHOVIA WIN BBI =/TIME/12:28 IMAD: 0326EAQFT11A000701 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=O/B WACHOVIA WIN BBI =/TIME/15:04 IMAD: 0326EAQFT11A001058 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=O/B BKAM IL CGO OBI= HOWT BBI=/TIME/10:48 IMAD: 0326G1QFGY2C000297 BOOK TRANSFER CREDIT B/O: W R GRACE & CO (DELAWARE) CAMBRIDGE MA 02140- REF: FUNDS MOVEMENT FROM GRACE DE T	
26MAR		26MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0164413085FF	971,886.00		
26MAR		26MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0286614085FF	1,832,116.00		
26MAR		26MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0091102085FF	2,067,752.73		
26MAR		26MAR	USD	YOUR: TEBC OF 03/03/26 OUR: 0803400085JB	2,287,677.20		

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

TS

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
Page 7 of 17

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
26MAR		26MAR	USD	YOUR: TEBC OF 03/03/26 OUR: 0803300085JB	3,401,694.50	0 GRACE CONN BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I CAMBRIDGE MA 02140- REF: MOVE NET FUNDS RECV'D FROM GMB H XTOCONN AUTOMATIC DOLLAR/FLOAT TRANSFER FROM ACCOUNT 000323136524 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B BKAM IL CGO OBI= HOWT BBI=/TIME/11:10 IMAD: 0327G1QFGY2C0000449 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B WACHOVIA WIN BBI= =/TIME/11:29 IMAD: 0327EAQFTI1A0000684 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B WACHOVIA BK BBI= /TIME/12:14 IMAD: 0328F3QCAA1C001164 FEDWIRE CREDIT VIA: FLEET NATIONAL BANK /011500010 B/O: HARTFORD LIFE COLI HARTFORD, CT 06101-2999 REF: CHASE NYC/CTR/BNF=W.R. GRACE A		
27MAR		27MAR	USD	OUR: 0014110114XF	7,358.43			
27MAR		27MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0108508086FF	805,139.52			
27MAR		27MAR	USD	YOUR: O/B WACHOVIA WIN OUR: 0133607086FF	992,956.00			
28MAR		28MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0187802087FF	374,420.08			
28MAR		28MAR	USD	YOUR: 16383665 OUR: 0199714087FF	1,015,473.99			

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
Page 8 of 17

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Amount
<b>CREDITS CONTINUED</b>							
28MAR		28MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0140314087FF	1,935,423.93	ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=16383665 OBI=DEATH C LAIMS FOR MB038 AND MB039 BBI=/TIME IMAD: 0328A1QF148C003872 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B BKAM IL CGO OBI= HOWT BBI=/TIME/11:26 IMAD: 0328G1QFGY2C000483 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B WACHOVIA WIN BBI= =/TIME/11:42 IMAD: 0328EAQFT11A000877 FEDWIRE CREDIT VIA: FLEET NATIONAL BANK /011500010 B/O: HARTFORD LIFE COLI HARTFORD, CT 06101-2999 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=16413925 OBI=DEATH C LAIMS FOR MB038 AND MB039 BBI=/TIME IMAD: 0331A1QF148C006465 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B BKAM IL CGO OBI= HOWT BBI=/TIME/10:28 IMAD: 0331G1QFGY2C000300	
28MAR		28MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0152608087FF	2,554,351.00		
31MAR		31MAR	USD	YOUR: 16413925 OUR: 0286207090FF	773,318.87		
31MAR		31MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0121203090FF	1,630,743.08		

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
31MAR		31MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0144308090FF	1,705,020.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY CAMBRIDGE MA 02140/AC-00 0016001257 RFB=0/B WACHOVIA WIN BBI =/TIME/10:51 IMAD: 0331EAQFTTIA001001		
<b>DEBITS</b>								
17MAR			USD	OUR: 0033870114XF	22,349.11	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
17MAR		17MAR	USD	YOUR: SEE WIRE OUR: 0832700076JB	43,969.08	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:26 IMAD: 0317B1QGC02C004020 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:26 IMAD: 0317B1QGC06C004010		
17MAR		17MAR	USD	YOUR: HOWT-FUCD OUR: 0832800076JB	1,500,000.00			
17MAR		17MAR	USD	YOUR: SEE WIRE OUR: 0832900076JB	2,700,000.00			
18MAR			USD	OUR: 0029830114XF	22,326.75	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
18MAR		18MAR	USD	YOUR: SEE WIRE OUR: 0431400077JB	39,758.35	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113		
18MAR		18MAR	USD	YOUR: SEE WIRE OUR: 0431300077JB	905,163.44			

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
18MAR		18MAR	USD	YOUR: SEE WIRE OUR: 0836800077JB	2,800,000.00	A/C: GRACE DAVISON X REF: HOURLY PAYROLL/TIME/12:17 IMAD: 0318B1QGC05C002054 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:44 IMAD: 0318B1QGC05C003752 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:42 IMAD: 0318B1QGC06C003769 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: DEUTSCHE BANK AG,AMSTERDAM SWIFT CODE DEUTNL2A BEN: A + M MINERALS AND METALS LTD X REF: GRACE DAVISON PAYMENT OF INVOI CE 1834, 1835 SSN: 0253255 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/17:13 IMAD: 0319B1QGC07C003926		
18MAR		18MAR	USD	YOUR: HOWT-FUCD OUR: 0837000077JB				
19MAR		19MAR	USD	YOUR: ACH OF 03/03/19 OUR: 0043100078HP	51,826.00			
19MAR		19MAR	USD	YOUR: SEE WIRE OUR: 0630800078JB	74,035.31			
19MAR		19MAR	USD	OUR: 0031170114XF	115,474.47			
19MAR		19MAR	USD	YOUR: HOWT-FUCD OUR: 0795600078JB	2,600,000.00			

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
20MAR				USD OUR: 003750114XF	337.36	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
20MAR		20MAR	USD	YOUR: FPRS DEPOSITORY OUR: 0839400079JB	1,045.76	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/17 /03 HOURLY SSN: 0260308		
20MAR		20MAR	USD	YOUR: SEE WIRE OUR: 0839300079JB	88,938.71	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS		
20MAR		20MAR	USD	YOUR: HOWT-CHASE OUR: 0839600079JB	100,000.00	BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: HOWT		
20MAR		20MAR	USD	YOUR: SEE WIRE OUR: 0896100079JB	172,908.33	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN: CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3012 SSN: 0265151		
20MAR		20MAR	USD	YOUR: FPRS DEPOSITORY OUR: 0839500079JB	175,917.98	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/17 /03 HOURLY SSN: 0260221		
20MAR		20MAR	USD	YOUR: SEE WIRE OUR: 0839200079JB	219,789.32	FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: /D500000000016439		

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
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Ledger Date		Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>									
20MAR			20MAR	USD	HOWT-FUCD OUR: 0839100079JB	8,300,000.00	X BEN: W R GRACE + CO. X REF: MARILYN RAMJOHN - CMG/BSG VA32 71/TIME/15:53 IMAD: 0320B1QGC01C004062 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0320B1QGC03C003963 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: BANK OF NEW YORK /0001 A/C: MARSH USA INC. NY NEW YORK NEW YORK REF: FOR PYMNT OF INV 725753 FOR PR OPERTY ALL RISK PREMIUM SSN: 0225534 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:03 IMAD: 0321B1QGC07C003786 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:20		
21MAR			21MAR	USD	OUR: 0032340114XF	192.67			
21MAR			21MAR	USD	YOUR: SEE WIRE OUR: 0919700080JB	17,964.74			
21MAR			21MAR	USD	YOUR: SEE WIRE OUR: 0919800080JB	74,312.50			
21MAR			21MAR	USD	HOWT-FUCD OUR: 0882100080JB	1,800,000.00			
21MAR			21MAR	USD	YOUR: SEE WIRE OUR: 0881700080JB	10,400,000.00			

DEBITS CONTINUED

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

016-001257  
15 MAR 2003  
31 MAR 2003  
S00-USA-22  
006

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances
								Amount
<b>DEBITS CONTINUED</b>								
24MAR		24MAR	USD	YOUR: SEE WIRE OUR: 0055000080JB	20,847,514.70	IMAD: 0324B1QGC04C003766 BOOK TRANSFER DEBIT A/C: W R GRACE & CO (DELAWARE) CAMBRIDGE MA 02140- REF: GRACE CONN SEMI ANNUAL INTERES T PYTDELAWARE, (PYMNT FOR 3/31/03) A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: SALARIED PAYROLL/TIME/12:00 IMAD: 0324B1QGC04C002353 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/14:47 IMAD: 0324B1QGC07C003508 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: BANK OF NEW YORK AS TTEE & BAN LIMA 12 PERU BEN: /1930690735129 PETROPOLIS S.A. REF: MARCH FEES AND SERVICES BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: NORTHERN CHGO /071000152 A/C: W.R GRACE + CO. RETIREMENT PLA		
24MAR		24MAR	USD	YOUR: ACH OF 03/03/24 OUR: 0002100083HP	11,876.00			
24MAR		24MAR	USD	YOUR: SEE WIRE OUR: 0439800083JB	73,277.40			
24MAR		24MAR	USD	YOUR: SEE WIRE OUR: 0439500083JB	2,790,829.50			
24MAR		24MAR	USD	YOUR: HOWT-FUCD OUR: 0681400083JB	3,600,000.00			
25MAR		25MAR	USD	OUR: 0031500114XF	150.00			
25MAR		25MAR	USD	YOUR: SEE WIRE OUR: 1152300084JB	45,675.09			
25MAR		25MAR	USD	YOUR: SEE WIRE OUR: 1152400084JB	79,148.65			
25MAR		25MAR	USD	YOUR: SUPP. PENSION OUR: 1152200084JB	364,028.28			

TS

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: 500-USA-22  
Statement No: 006

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
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## DEBITS CONTINUED

25MAR		25MAR	USD	YOUR: SEE WIRE OUR: 1152800084JB	761,051.17	ATTN MR. BRUCE HENIKEN REF: SUPPLEMENTAL PENSION PAYMENT F OR THE MONTH OF APRIL 2003/TIME/15: 42 IMAD: 0325BIQGC08C004273 CHIPS DEBIT VIA: THE BANK OF NOVA SCOTIA /0253 A/C: THE BANK OF NOVA SCOTIA MISSISSAUGA, ONTARIO CANADA TRANSIT BEN: MONEY MOBILIZATION DIV. - CAMB ATTN TONY SKIFFINGTON REF: CAMBRIDGE SSN: 0248534 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X		
25MAR		25MAR	USD	YOUR: SEE WIRE OUR: 0336000084JB	914,679.22	REF: HOURLY PAYROLL/TIME/11:30 IMAD: 0325BIQGC08C002246 CHIPS DEBIT VIA: THE BANK OF NOVA SCOTIA /0253 A/C: THE BANK OF NOVA SCOTIA TRANSIT 24042 BEN: MONEY MOBILIZATION DIVISION ATTENTION GEORGE SEYMOUR REF: DAVISON W.R. GRACE - VALLEYFIE LD SETTLEMENT SSN: 0248537 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:18		
25MAR		25MAR	USD	YOUR: HOWT-FUCD OUR: 1234200084JB	2,300,979.23	IMAD: 0325BIQGC08C004662 BOOK TRANSFER DEBIT A/C: W R GRACE & CO (DELAWARE) CAMBRIDGE MA 02140- REF: DAILY FUNDING		
25MAR		25MAR	USD	YOUR: SEE WIRE OUR: 0261500085JB	8,900,000.00			
26MAR		26MAR	USD	YOUR: SEE WIRE OUR: 0261500085JB	24.08			

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
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## DEBITS CONTINUED

26MAR		26MAR		USD YOUR: SEE WIRE OUR: 0985400085JB	10,299.27	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: SPECTERA INC X			
26MAR		26MAR		USD YOUR: SEE WIRE OUR: 0803500085JB	16,567.80				
26MAR		26MAR		USD YOUR: SEE WIRE OUR: 0986100085JB	137,721.03				
26MAR		26MAR		USD YOUR: 2400-24 OUR: 0987000085JB	325,301.10				
26MAR		26MAR		USD YOUR: HOWT-FUCD OUR: 0984600085JB	2,900,000.00				
27MAR		27MAR		USD OUR: 0032240114XF	505.55				
27MAR		27MAR		USD YOUR: SEE WIRE OUR: 0848900086JB	29,651.91				
27MAR		27MAR		USD YOUR: HOWT-FUCD OUR: 0848800086JB	8,500,000.00				

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
28MAR		28MAR	USD	YOUR: SEE WIRE OUR: 1170200087JB	2,125.00	FEDWIRE DEBIT VIA: COMERICA SCO VLY /121137522 A/C: GOC CONTAINER LINES X REF: GRACE DAVISON PAYING INV INV-2 3343 IMAD: 0328B1QGC04C005156 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X		
28MAR			USD	OUR: 0038960114XF	3,876.10			
28MAR		28MAR	USD	YOUR: FPRS DEPOSITORY OUR: 1145000087JB	12,660.93			
28MAR		28MAR	USD	YOUR: SEE WIRE OUR: 1144800087JB	19,075.13	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:45 IMAD: 0328B1QGC08C005516 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X		
28MAR		28MAR	USD	YOUR: HQWT-FUCD OUR: 1144700087JB	700,000.00			
28MAR		28MAR	USD	YOUR: FPRS DEPOSITORY OUR: 1144900087JB	1,300,709.78			
28MAR		28MAR	USD	YOUR: SEE WIRE OUR: 1145100087JB	1,850,000.00			

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: DARLEN PARLIN  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 15 MAR 2003  
Statement End Date: 31 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 006  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Amount
<b>DEBITS CONTINUED</b>							
31MAR				USD OUR: 0035500114XF	16,344.22	/121000358 A/C: BANK AMERICA BUSINESS CREDIT, SONIA ROSADO PHONE 212-503-7835 REF: FACILITY FEES 1,250,000/ADMIN FEES 225,000/SYNDICATION FEES 375,0 00/TIME/16:45 IMAD: 0328B1QGC03C005087 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
31MAR		31MAR		USD YOUR: SEE WIRE OUR: 1642600090JB	44,438.77	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:18 IMAD: 0331B1QGC01C005444	
31MAR		31MAR		USD YOUR: HOWT-FUCD OUR: 1642700090JB	2,500,000.00		

CHECKS

No Activity

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005  
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TRANSACTIONS			BALANCES			ENCLOSURES		
Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances Amount
Total Credits	64	71,269,679.65						
Total Debits (incl. checks)	50	71,314,183.29						
Total Checks Paid	0	0.00						
						Opening (01 MAR 2003)	Closing (14 MAR 2003)	
						Ledger	Ledger	
						503,468.46	458,964.82	

**Need to reconcile your accounts as soon as possible?** Take advantage of our promotional offer for Internet Statements. Download the statements for your accounts two business days after the statement cycle ends. Search for transactions listed in your statement. Export data as a text or formatted Excel file. **Best of all, receive your first three Internet Statements free of charge.** Please contact your JPMorgan Relationship Manager for further information.

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances Amount
<b>CREDITS</b>								
03MAR					USD OUR: 0622763244TC	2.40	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763244 EED:030303 IND ID:GWQ000000093301 IND NAME:GRACE CORP BENEFITS DE	LEDGER BALANCES 03MAR 401,601.18 04MAR 547,679.60 05MAR 620,267.19 06MAR 309,349.69 07MAR 544,314.48 10MAR 358,743.55 11MAR 457,657.95 12MAR 488,378.90 13MAR 387,264.38 14MAR 458,964.82
03MAR					USD OUR: 0622763249TC	5.20	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763249 EED:030303 IND ID:GWS000000093301 IND NAME:GRACE CORP BENEFITS DE	
03MAR					USD OUR: 0622763245TC	11.12	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763245 EED:030303 IND ID:GWQ000000092301 IND NAME:GRACE CORP BENEFITS DE	
03MAR					USD OUR: 0622763250TC	27.06	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221	
FT CODE:						USD - SAME DAY FUNDS USN - NEXT DAY FUNDS	USD1 - ONE DAY FLOAT USD2 - TWO DAY FLOAT	USD3 - THREE DAY FLOAT USD4 - FOUR DAY FLOAT USD5 - FIVE DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

016-001257  
01 MAR 2003  
14 MAR 2003  
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TS

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
03MAR				USD OUR: 0622763235TC	234.56	TRACE#: 021000022763233 EED: 030303 IND ID: GRD0000000094301 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763235 EED: 030303 IND ID: GRF0000000094301		
03MAR				USD OUR: 0622763242TC	333.49	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763242 EED: 030303 IND ID: GRU0000000094301		
03MAR				USD OUR: 0622763255TC	339.01	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763255 EED: 030303 IND ID: GWZ0000000094301		
03MAR				USD OUR: 0622763254TC	445.12	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763254 EED: 030303 IND ID: GWY0000000094301		
03MAR				USD OUR: 0622763259TC	700.43	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763259 EED: 030303 IND ID: GYG0000000094301		
03MAR				USD OUR: 0622763265TC	988.82	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763265 EED: 030303 IND ID: NQV0000000092301		

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
03MAR				USD OUR: 0622763262TC	991.37	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763262 EED: 030303 IND ID: GYT000000094301		
03MAR				USD OUR: 0622763256TC	2,054.02	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763256 EED: 030303 IND ID: GYC000000094301		
03MAR				USD OUR: 0622763260TC	2,061.53	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763260 EED: 030303 IND ID: GYR000000094301		
03MAR				USD OUR: 0622763234TC	2,653.33	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763234 EED: 030303 IND ID: GRE000000094301		
03MAR				USD OUR: 0622763248TC	3,685.75	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763248 EED: 030303 IND ID: GWS000000094301		
03MAR				USD OUR: 0622763261TC	3,910.35	IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763261 EED: 030303 IND ID: GYS000000094301		

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
03MAR				USD OUR: 0622763258TC	4,084.56	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763258 EED:030303 IND ID:GYE000000094301 IND NAME:GRACE CORP BENEFITS DE		
03MAR				USD OUR: 0622763264TC	5,807.97	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763264 EED:030303 IND ID:NQS000000092301 IND NAME:GRACE CORP BENEFITS DE		
03MAR				USD OUR: 0622763241TC	8,864.15	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763241 EED:030303 IND ID:GR0000000094301 IND NAME:GRACE CORP BENE DEPT		
03MAR				USD OUR: 0622763246TC	15,293.34	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763246 EED:030303 IND ID:GWR000000094301 IND NAME:GRACE CORP BENEFITS DE		
03MAR				USD OUR: 0622763239TC	24,171.38	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763239 EED:030303 IND ID:GRK000000094301 IND NAME:GRACE CORP BENEFITS DE		
03MAR				USD OUR: 0622763251TC	26,604.65	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221 ORIG ID:9020571072 DESC DATE:030303 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000022763251 EED:030303 IND ID:GWT000000094301 IND NAME:GRACE CORP BENEFITS DE		
03MAR				USD OUR: 0622763243TC	34,629.77	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030221		

Account No:  
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Statement End Date:  
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Statement No:

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01 MAR 2003  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
03MAR				USD OUR: 0622763240TC	49,599.44	ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763243 EED: 030303 IND ID: GW0000000094301 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763240 EED: 030303 IND ID: GRN000000094301 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763232 EED: 030303 IND ID: GRA000000094301 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763236 EED: 030303 IND ID: GRG000000094301 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763237 EED: 030303 IND ID: GRI000000094301 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 030221 ORIG ID: 9020571072 DESC DATE: 030303 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000022763238 EED: 030303 IND ID: GRJ000000094301 IND NAME: GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN		
03MAR				USD OUR: 0622763232TC	75,200.36			
03MAR				USD OUR: 0622763236TC	95,557.54			
03MAR				USD OUR: 0622763237TC	131,400.56			
03MAR				USD OUR: 0622763238TC	148,996.27			
03MAR				USD YOUR: MAESTRO OUR: 0460113062FF	600,000.00			

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
03MAR		03MAR	USD	0/B WACHOVIA WIN OUR: 0170509062FF	1,781,271.00	COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0303A1Q002HC002322 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:17 IMAD: 0303EAQFT11A000757 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:55 IMAD: 0303G1QFGY2C000331 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/10:53 IMAD: 0304EAQFT11A000551 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO		
03MAR		03MAR	USD	0/B BKAM IL CGO OUR: 0143613062FF	2,437,847.62			
04MAR		04MAR	USD	0/B WACHOVIA WIN OUR: 0084309063FF	1,589,687.00			
04MAR		04MAR	USD	0/B BKAM IL CGO OUR: 0127603063FF	3,780,505.85			

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
05MAR		05MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0109014064FF	737,587.00	OBI=HOWT BBI=/TIME/11:43 IMAD: 0304G1QFGY2C000426 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:12 IMAD: 0305EAQFT11A000618 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:00 IMAD: 0305G1QFGY2C000352 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959 B/O: W R GRACE AND CO. COLUMBIA, MD 21044-4098 REF: NBNF=W.R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=/0006181017 COLUMBIA, MD 2104 4-4098 OGB=BANK OF AMERICA NT SA (N SSN: 0006462 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/13:22 IMAD: 0306EAQFT11A000860 FEDWIRE CREDIT VIA: BANK OF AMERICA		
05MAR		05MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0103607064FF	1,566,055.42			
06MAR		06MAR	USD	YOUR: 6283064803200001 OUR: 0089500065FC	837,750.69			
06MAR		06MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0196607065FF	1,296,951.00			
06MAR		06MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0107901065FF	1,328,973.97			

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
06MAR		06MAR	USD	YOUR: MAESTRO OUR: 0305608065FF	3,700,000.00	/0710000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:17 IMAD: 0306G1QFGY2C000439 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0306A1Q002GC001495 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:55 IMAD: 0307G1QFGY2C000322 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA BK BBI=/TIME/11:34 IMAD: 0307F3QCAA1C000740 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A		
07MAR		07MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0099707066FF	970,891.32			
07MAR		07MAR	USD	YOUR: O/B WACHOVIA BK OUR: 0125309066FF	1,037,690.59			
07MAR		07MAR	USD	YOUR: O/B WACHOVIA WIN OUR: 0128901066FF	1,242,719.00			

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
10MAR		10MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0109009069FF	1,946,955.00	ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:35 IMAD: 0307EAQFTI1A000752 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:02 IMAD: 0310EAQFTI1A000659 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:51 IMAD: 0310G1QFGY2C000274 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0310A1Q002HC000181 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 030307 ORIG ID:9020571072 DESC DATE:030311 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000026110987 EED:030311 IND ID:GWS000000094311 IND NAME:GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021		
10MAR		10MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0109301069FF	2,655,530.45			
10MAR		10MAR	USD	YOUR: MAESTRO OUR: 0072314069FF	6,000,000.00			
11MAR		11MAR	USD	OUR: 0706110987TC	779.92			
11MAR		11MAR	USD	YOUR: 0/B WACHOVIA BK OUR: 0087714070FF	769,282.04			

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<b>CREDITS CONTINUED</b>								
11MAR		11MAR	USD	0/B WACHOVIA WIN OUR: 0108809070FF	1,893,003.00	B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA BK BBI=/TIME/10:53 IMAD: 0311F3QCAA1C000441 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
11MAR		11MAR	USD	0/B BKAM IL CGO OUR: 0084802070FF	2,831,822.10	B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:29 IMAD: 0311EAQFTIIA000647 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
11MAR		11MAR	USD	MAESTRO OUR: 0319107070FF	10,900,000.00	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HWT BBI=/TIME/10:45 IMAD: 0311G1QFGY2C000245 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028		
12MAR		12MAR	USD	0/B WACHOVIA BK OUR: 0106902071FF	306,799.41	B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0311AIQ002HC001713 FEDWIRE CREDIT VIA: WACHOVIA BANK NA OF FLORIDA /063000021		

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
12MAR		12MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0089901071FF	1,607,019.00	C-000016001257 RFB=0/B WACHOVIA BK BBI=/TIME/11:17 IMAD: 0312F3QCAA1C0000592 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/10:43 IMAD: 0312EAQFT11A0000513 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:40 IMAD: 0312G1QFGY2C0000292 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:17 IMAD: 0313EAQFT11A0000670 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:53 IMAD: 0313G1QFGY2C0000450		
12MAR		12MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0087508071FF	1,668,971.04			
13MAR		13MAR	USD	YOUR: 0/B WACHOVIA WIN OUR: 0118608072FF	553,190.00			
13MAR		13MAR	USD	YOUR: 0/B BKAM IL CGO OUR: 0101913072FF	1,260,121.76			

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
13MAR		13MAR	USD	YOUR: MAESTRO OUR: 0359908072FF	6,000,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0313A1Q002HC001728		
14MAR		14MAR	USD	YOUR: O/B BKAM IL CGO OUR: 0094514073FF	1,061,330.06	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:32 IMAD: 0314G1QFGY2C000332		
14MAR		14MAR	USD	YOUR: O/B WACHOVIA WIN OUR: 0143614073FF	8,267,595.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:37 IMAD: 0314EAQFTI1A000772		
<b>DEBITS</b>								
03MAR		03MAR	USD	YOUR: SEE WIRE OUR: 1214000062JB	635.25	CHIPS DEBIT VIA: BANK OF NEW YORK /0001 A/C: CLOSE BANK GUERNSEY LIMITED SWIFT REARGGSP BEN: BUILDTECH LIMITED X REF: RUNNING ROYALTY FOR THE YEAR 2 002 SSN: 0259576		
03MAR			USD	OUR: 0033240118XF	4,354.98	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		

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W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
03MAR		03MAR	USD	YOUR: FPRS DEPOSITORY OUR: 1173100062JB	12,902.60	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE WEEK EN DING 2/21/03 + 2/24/03 SALARIED/HOU SSN: 0258267		
03MAR		03MAR	USD	YOUR: SEE WIRE OUR: 1172600062JB	98,950.08	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS		
03MAR		03MAR	USD	YOUR: SEE WIRE OUR: 1174100062JB	143,493.40	FEDWIRE DEBIT VIA: FW121000358 /121000358 A/C: BANK AMERICA BUSINESS CREDIT, SONIA ROSADO PHONE 212-503-7835 REF: /TIME/16:20 IMAD: 0303B1QGC02C004921		
03MAR		03MAR	USD	YOUR: HOWT-FUCD OUR: 1173600062JB	5,300,000.00	FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:20 IMAD: 0303B1QGC07C005058		
04MAR			USD	OUR: 0030610114XF	16,449.30	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
04MAR		04MAR	USD	YOUR: SEE WIRE OUR: 0763400063JB	74,780.20	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS		
04MAR		04MAR	USD	YOUR: SEE WIRE OUR: 0765000063JB	900,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:33 IMAD: 0304B1QGC05C003496		

TS

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
04MAR		04MAR	USD	YOUR: SEE WIRE OUR: 0288100063JB	932,884.93	FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVIDSON X REF: HOURLY PAYROLL/TIME/11:56 IMAD: 0304B1QGC08C002320 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:34 IMAD: 0304B1QGC06C003474 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:08 IMAD: 0305B1QGC08C004340 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 HOURLY SSN: 0232526 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 19,574.30 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS		
04MAR		04MAR	USD	YOUR: HOWT-FUCD OUR: 0764200063JB	3,300,000.00			
05MAR		05MAR	USD	YOUR: SEE WIRE OUR: 0868400064JB	31,054.83			
05MAR		05MAR	USD	YOUR: HOWT-FUCD OUR: 0868300064JB	2,200,000.00			
06MAR		06MAR	USD	YOUR: FPRS DEPOSITORY OUR: 0741600065JB	1,007.29			
06MAR		06MAR	USD	OUR: 0030830114XF	3,597.75			
06MAR		06MAR	USD	YOUR: SEE WIRE OUR: 0741300065JB	19,574.30			

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W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: 500-USA-22  
Statement No: 005  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
06MAR		06MAR	USD	YOUR: SEE WIRE OUR: 07716000065JB	172,781.23	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND N.V. HOLLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3009 SSN: 0236386 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		
06MAR		06MAR	USD	YOUR: FPRS DEPOSITORY OUR: 07414000065JB	177,632.59	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		
06MAR		06MAR	USD	YOUR: HOWT-FUCD OUR: 07412000065JB	7,100,000.00	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND N.V. HOLLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3009 SSN: 0236386 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		
07MAR		07MAR	USD	YOUR: ACH OF 03/03/07 OUR: 00047000066HP	3,342.00	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND N.V. HOLLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3009 SSN: 0236386 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		
07MAR		07MAR	USD	OUR: 0031800114XF	16,070.00	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND N.V. HOLLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3009 SSN: 0236386 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		
07MAR		07MAR	USD	YOUR: SEE WIRE OUR: 08659000066JB	36,532.12	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND N.V. HOLLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3009 SSN: 0236386 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		
07MAR		07MAR	USD	YOUR: SEE WIRE OUR: 08660000066JB	160,392.00	CHIPS DEBIT VIA: THE NORTHERN TRUST INTL BKING /0112 A/C: FORTIS BANK NEDERLAND N.V. HOLLAND SWF/MEESNL2A BEN: MECOMIN DEVELOPMENT LTD ATTN CAROLINE YATES REF: GRACE DAVISON PYMNT OF INV 439 3009 SSN: 0236386 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/3/ 03 CPD/DAVISON SSN: 0232527 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:53 IMAD: 0306B1QGC06C003569 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 36,532.12 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X		

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W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
07MAR		07MAR	USD	YOUR: HOWT-FUCD OUR: 0865700066JB	700,000.00	REF: GRACE DAVISON PYMNT OF INV 520 23 52024,52025,52026,52027,52028,52 SSN: 0240491 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:49 IMAD: 0307B1QGC01C003985 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:49 IMAD: 0307B1QGC05C003638 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 2,665.97 43,911.76 82,956.50 3,000,000.00 7,658,522.15		
07MAR		07MAR	USD	YOUR: SEE WIRE OUR: 0865800066JB	2,100,000.00	A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: HOWT FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:26 IMAD: 0310B1QGC08C004123 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: SALARIED PAYROLL/TIME/11:17		
10MAR		10MAR	USD	YOUR: SEE WIRE OUR: 0720200069JB				
10MAR		10MAR	USD	YOUR: HOWT-CHASE OUR: 0852300069JB				
10MAR		10MAR	USD	YOUR: HOWT-FUCD OUR: 0720500069JB				
10MAR		10MAR	USD	YOUR: SEE WIRE OUR: 0172000069JB				

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
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Account No: 016-001257  
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Statement Code: S00-USA-22  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
11MAR		11MAR	USD	YOUR: SEE WIRE OUR: 0134700070JB	44,943.44	IMAD: 0310B1QGC08C002083 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVIDSON X		
11MAR			USD	OUR: 0030530114XF	48,733.40			
11MAR		11MAR	USD	YOUR: SEE WIRE OUR: 0134100070JB	1,002,295.82			
11MAR		11MAR	USD	YOUR: HOWT-FUCD OUR: 0894000070JB	15,200,000.00	REF: HOURLY PAYROLL/TIME/11:08 IMAD: 0311B1QGC04C001573 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:22		
12MAR			USD	OUR: 0031270114XF	195.00	IMAD: 0311B1QGC03C003603 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 FEDWIRE DEBIT VIA: BKAM IL CGO /071000039 A/C: ART LLC ART, LLC REF: RE-DIRECT FUNDS DEPOSITED INTO FUFUCUSTOMER - MAERSK INC.		
12MAR		12MAR	USD	YOUR: SEE WIRE OUR: 0806100071JB	9,800.00			
12MAR		12MAR	USD	YOUR: SEE WIRE OUR: 0757700071JB	42,072.50	IMAD: 0312B1QGC02C003418 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/14:58		
12MAR		12MAR	USD	YOUR: HOWT-FUCD OUR: 0757600071JB	1,400,000.00	IMAD: 0312B1QGC07C003383		

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Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005  
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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
12MAR		12MAR	USD	YOUR: SEE WIRE OUR: 0757500071JB	2,100,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/14:58 IMAD: 031281QGC05C003254 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/7/ 03 AND 3/10/03 SALARIED AND HOURLY SSN: 0250422 A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: BK OF NYC /021000018 A/C: MARSH USA INC. NEW YORK REF: NUCLEAR INV 716712/32,625 7167 13/36,450 + CASUALTY INV 721139 IMAD: 031381QGC01C004681 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:42 IMAD: 031381QGC07C004325 BOOK TRANSFER DEBIT A/C: D0022430680 XKALLAY (708)820-7742, GRPGUL		
13MAR			USD	OUR: 0031570114XF	1,708.00			
13MAR		13MAR	USD	YOUR: FPRS DEPOSITORY OUR: 0966200072JB	13,155.80			
13MAR		13MAR	USD	YOUR: SEE WIRE OUR: 0965600072JB	43,540.78			
13MAR		13MAR	USD	YOUR: SEE WIRE OUR: 1034700072JB	156,022.70			
13MAR		13MAR	USD	YOUR: HOWT-FUCD OUR: 0965000072JB	7,700,000.00			
14MAR		14MAR	USD	YOUR: 2400-24 OUR: 0920000073JB	2,187.48			

TS

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 01 MAR 2003  
Statement End Date: 14 MAR 2003  
Statement Code: S00-USA-22  
Statement No: 005

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
14MAR		14MAR	USD	YOUR: ACH OF 03/03/14 OUR: 0006700073HP	3,512.00	REF: EMPLOYEE GUL CONTRIBUTIONS FOR 2/03 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634-		
14MAR		14MAR	USD	YOUR: SEE WIRE OUR: 0732200073JB	18,335.27	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
14MAR			USD	OUR: 0033570114XF	30,514.49	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103		
14MAR		14MAR	USD	YOUR: FPRS DEPOSITORY OUR: 0732300073JB	2,802,675.38	A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 3/7/ 03 AND 3/10/03 SALARIED AND HOURLY SSN: 0240767 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/14:59 IMAD: 0314B1QGC08C004033		
14MAR		14MAR	USD	YOUR: SEE WIRE OUR: 0732100073JB	6,400,000.00			

CHECKS

No Activity

**Bank of America**

BANK OF AMERICA, N.A.  
231 S. LASALLE STREET  
CHICAGO, IL 60697

Account Number 8188203114  
01 01 142 01 M0000 E# 0  
Last Statement: 02/28/2003  
This Statement: 03/31/2003

Customer Service  
1-800-262-2726

W.R. GRACE & CO.  
ATTN CHARLES SEBESTYEN  
62 WHITTEMORE AVE  
CAMBRIDGE MA 02140

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Bankruptcy Case Number:00101139

**ANALYZED CHECKING****Account Summary Information**

Statement Period 03/01/2003 - 03/31/2003	Statement Beginning Balance	1,854,906.07
Number of Deposits/Credits 42	Amount of Deposits/Credits	37,949,512.86
Number of Checks 0	Amount of Checks	.00
Number of Other Debits 24	Amount of Other Debits	37,819,080.00
	Statement Ending Balance	1,985,338.93
Number of Enclosures 0		
Number of Days in Cycle 31	Service Charge	.00

**Deposits and Credits**

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/03		527,398.49	Zero Balance Transfer	TRSF FR 8188903106 00722215001
03/03		3,108,048.60	Zero Balance Transfer	TRSF FR 8188703107 00722214700
03/04		439,796.68	Zero Balance Transfer	TRSF FR 8188903106 00722145418
03/04		1,995,352.26	Zero Balance Transfer	TRSF FR 8188703107 00722145165
03/05		6,445.83	Zero Balance Transfer	TRSF FR 8188903106 00722126396
03/05		1,210,798.29	Zero Balance Transfer	TRSF FR 8188703107 00722126128
03/06		256,366.92	Zero Balance Transfer	TRSF FR 8188903106 00722130550
03/06		697,951.54	Zero Balance Transfer	TRSF FR 8188703107 00722130283
03/07		430,549.55	Zero Balance Transfer	TRSF FR 8188903106 00722130024
03/07		1,046,511.06	Zero Balance Transfer	TRSF FR 8188703107 00722129756
03/10		911,350.23	Zero Balance Transfer	TRSF FR 8188903106 00722209559
03/10		3,278,761.14	Zero Balance Transfer	TRSF FR 8188703107 00722209268
03/11		244,533.41	Zero Balance Transfer	TRSF FR 8188903106 00722140949
03/11		1,199,133.26	Zero Balance Transfer	TRSF FR 8188703107 00722140694
03/12		42,412.43	Zero Balance Transfer	TRSF FR 8188903106 00722124713
03/12		1,372,192.80	Zero Balance Transfer	TRSF FR 8188703107 00722124453
03/13		105,325.46	Zero Balance Transfer	TRSF FR 8188903106 00722129740
03/13		665,773.56	Zero Balance Transfer	TRSF FR 8188703107 00722129481
03/14		151,145.28	Zero Balance Transfer	TRSF FR 8188903106 00722129620
03/14		1,438,592.85	Zero Balance Transfer	TRSF FR 8188703107 00722129350
03/17		1,142,608.84	Zero Balance Transfer	TRSF FR 8188903106 00722205456
03/17		3,216,689.60	Zero Balance Transfer	TRSF FR 8188703107 00722205162
03/18		194,577.68	Zero Balance Transfer	TRSF FR 8188903106 00722139514
03/18		798,440.11	Zero Balance Transfer	TRSF FR 8188703107 00722139248
03/19		29,833.50	Zero Balance Transfer	TRSF FR 8188903106 00722125081
03/19		772,713.10	Zero Balance Transfer	TRSF FR 8188703107 00722124818
03/20		74,705.60	Zero Balance Transfer	TRSF FR 8188903106 00722129011
03/20		596,214.55	Zero Balance Transfer	TRSF FR 8188703107 00722128744
03/21		136,444.36	Zero Balance Transfer	TRSF FR 8188903106 00722129113
03/21		1,038,222.01	Zero Balance Transfer	TRSF FR 8188703107 00722128841
03/24		706,093.43	Zero Balance Transfer	TRSF FR 8188903106 00722211328
03/24		1,800,476.07	Zero Balance Transfer	TRSF FR 8188703107 00722211053
03/25		333,180.22	Zero Balance Transfer	TRSF FR 8188903106 00722147223
03/25		1,312,821.14	Zero Balance Transfer	TRSF FR 8188703107 00722146948
03/26		547,437.82	Zero Balance Transfer	TRSF FR 8188903106 00722124083
03/26		621,971.08	Zero Balance Transfer	TRSF FR 8188703107 00722123817
03/27		345,154.46	Zero Balance Transfer	TRSF FR 8188903106 00722129527
03/27		1,652,280.28	Zero Balance Transfer	TRSF FR 8188703107 00722129254
03/28		19,058.68	Zero Balance Transfer	TRSF FR 8188903106 00722129591

**Bank of America**

BANK OF AMERICA, N.A.  
231 S. LASALLE STREET  
CHICAGO, IL 60697

Account Number 8188203114  
01 01 142 01 M0000 E# 0  
Last Statement: 02/28/2003  
This Statement: 03/31/2003

Customer Service  
1-800-262-2726

W.R. GRACE & CO.

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Bankruptcy Case Number:00101139

**ANALYZED CHECKING****Deposits and Credits**

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/28		610,449.60	Zero Balance Transfer	TRSF FR 8188703107 00722129333
03/31		463,961.36	Zero Balance Transfer	TRSF FR 8188903106 0072211748
03/31		2,407,739.73	Zero Balance Transfer	TRSF FR 8188703107 0072211452

**Withdrawals and Debits****Other Debits**

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/03		2,437,847.62	WIRE TYPE:WIRE OUT DATE:030303 TIME:0954 CT TRN:030303019901 FDREF/SEQ:030303019901/000331 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370019901
03/04		3,780,505.85	WIRE TYPE:WIRE OUT DATE:030403 TIME:1041 CT TRN:030304019577 FDREF/SEQ:030304019577/000426 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370019577
03/05		1,566,055.42	WIRE TYPE:WIRE OUT DATE:030503 TIME:0959 CT TRN:030305017128 FDREF/SEQ:030305017128/000352 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370017128
03/06		1,328,973.97	WIRE TYPE:WIRE OUT DATE:030603 TIME:1016 CT TRN:030306018207 FDREF/SEQ:030306018207/000439 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370018207
03/07		970,891.32	WIRE TYPE:WIRE OUT DATE:030703 TIME:0954 CT TRN:030307017729 FDREF/SEQ:030307017729/000322 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370017729
03/10		2,655,530.45	WIRE TYPE:WIRE OUT DATE:031003 TIME:0949 CT TRN:030310016519 FDREF/SEQ:030310016519/000274 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370016519
03/11		2,831,822.10	WIRE TYPE:WIRE OUT DATE:031103 TIME:0943 CT TRN:030311014387 FDREF/SEQ:030311014387/000245 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370014387
03/12		1,600.00	Foreign Exchange Debit FX DRAW DRFX726335 2760.32 SGD @ 1.7252 ON 20030310	01790300041
03/12		2,000.00	Foreign Exchange Debit FX DRAW DRFX726327 1802.29 EUR @ 1.1097 ON 20030310	01790300017
03/12		2,000.00	Foreign Exchange Debit FX DRAW DRFX726332 3450.40 SGD @ 1.7252 ON 20030310	01790300063
03/12		1,668,971.04	WIRE TYPE:WIRE OUT DATE:031203 TIME:0938 CT TRN:030312015290 FDREF/SEQ:030312015290/000292 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370015290

**Bank of America**

BANK OF AMERICA, N.A.  
231 S. LASALLE STREET  
CHICAGO, IL 60697

Account Number 8188203114  
01 01 142 01 M0000 E# 0  
Last Statement: 02/28/2003  
This Statement: 03/31/2003

Customer Service  
1-800-262-2726

W.R. GRACE & CO.

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Bankruptcy Case Number:00101139

**ANALYZED CHECKING****Withdrawals and Debits****Other Debits - Continued**

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/13		1,260,121.76	WIRE TYPE:WIRE OUT DATE:031303 TIME:0951 CT TRN:030313016969 FDREF/SEQ:030313016969/000450 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370016969
03/14		1,061,330.06	WIRE TYPE:WIRE OUT DATE:031403 TIME:0931 CT TRN:030314016962 FDREF/SEQ:030314016962/000332 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370016962
03/17		2,113,547.58	WIRE TYPE:WIRE OUT DATE:031703 TIME:1055 CT TRN:030317023052 FDREF/SEQ:030317023052/000419 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370023052
03/18		3,584,022.19	WIRE TYPE:WIRE OUT DATE:031803 TIME:0952 CT TRN:030318015144 FDREF/SEQ:030318015144/000266 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370015144
03/20		874,176.97	WIRE TYPE:WIRE OUT DATE:032003 TIME:1115 CT TRN:030320026526 FDREF/SEQ:030320026526/000622 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370026526
03/20		956,304.88	Foreign Exchange Debit FX DRAW DRFX166026 956304.88 USD @ 0.0 ON 20030319	01790300061
03/21		628,258.44	WIRE TYPE:WIRE OUT DATE:032103 TIME:1046 CT TRN:030321022293 FDREF/SEQ:030321022293/000426 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370022293
03/24		1,968,069.35	WIRE TYPE:WIRE OUT DATE:032403 TIME:1007 CT TRN:030324018106 FDREF/SEQ:030324018106/000307 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370018106
03/25		1,687,991.74	WIRE TYPE:WIRE OUT DATE:032503 TIME:1016 CT TRN:030325017432 FDREF/SEQ:030325017432/000341 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370017432
03/26		2,067,752.73	WIRE TYPE:WIRE OUT DATE:032603 TIME:0946 CT TRN:030326016339 FDREF/SEQ:030326016339/000297 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370016339
03/27		805,139.52	WIRE TYPE:WIRE OUT DATE:032703 TIME:1009 CT TRN:030327019897 FDREF/SEQ:030327019897/000449 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370019897
03/28		1,935,423.93	WIRE TYPE:WIRE OUT DATE:032803 TIME:1024 CT TRN:030328024545 FDREF/SEQ:030328024545/000483 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370024545

**Bank of America**

BANK OF AMERICA, N.A.  
231 S. LASALLE STREET  
CHICAGO, IL 60697

Account Number 8188203114  
01 01 142 01 M0000 E# 0  
Last Statement: 02/28/2003  
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Customer Service  
1-800-262-2726

W.R. GRACE & CO.

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Bankruptcy Case Number:00101139

**ANALYZED CHECKING****Withdrawals and Debits****Other Debits - Continued**

Date Posted	Customer Reference	Amount	Description	Bank Reference
03/31		1,630,743.08	WIRE TYPE:WIRE OUT DATE:033103 TIME:0926 CT TRN:030331020383 FDREF/SEQ:030331020383/000300 BNF:W.R. GRACE & CO. ID:016001257 BNF BK:JPMORGAN CHASE BANK ID:021000021 PMT DET:HOWT	00370020383

**Daily Balances**

Date	Ledger Balance	Collected Balance	Date	Ledger Balance	Collected Balance
02/28	1,854,906.07	442,446.92	03/17	3,661,446.98	69,812.55
03/03	3,052,505.54	184,125.71	03/18	1,070,442.58	152,925.41
03/04	1,707,148.63	26,309.51	03/19	1,872,989.18	1,105,378.74
03/05	1,358,337.33	11,378.53	03/20	713,427.48	5,872.78-
03/06	983,681.82	33,041.89	03/21	1,259,835.41	33,490.18
03/07	1,489,851.11	36,943.11-	03/24	1,798,335.56	79,508.81
03/10	3,024,432.03	373,771.56	03/25	1,756,345.18	145,996.18
03/11	1,636,276.60	47,921.60	03/26	858,001.35	27,182.90
03/12	1,376,310.79	15,621.15	03/27	2,050,296.57	373,556.36
03/13	887,288.05	67,486.80	03/28	744,380.92	69,317.46
03/14	1,415,696.12	.00	03/31	1,985,338.93	63,712.25

**Commercial Checking**

01 2000000282172 001 130 0 34 18,347

W.R. GRACE & COMPANY  
ATTN: DARLENE PARLIN  
62 WHITTEMORE AVE  
CAMBRIDGE MA 02140

CB

**Commercial Checking**

3/01/2003 thru 3/31/2003

Account number: 2000000282172  
Account holder(s): W.R. GRACE & COMPANY

Taxpayer ID Number: 133461988

**Account Summary**

Opening balance 3/01	\$2,078,085.38
Deposits and other credits	90,335,220.46 +
Other withdrawals and service fees	89,171,187.89 -
Closing balance 3/31	\$3,242,117.95

**Deposits and Other Credits**

Date	Amount	Description
3/03	5,300,000.00	FUNDS TRANSFER (ADVICE 030303045133) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/03 OBI=0111 79 ATTN P. LAWI REF=1173600062JB 03/03/03 04:20PM
3/04	23.62	ZBA TRANSFER CREDIT TRANSFER FROM 2079900005600 W R GRACE & CO
3/04	3,300,000.00	FUNDS TRANSFER (ADVICE 030304031786) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/04 OBI=0111 79 ATTN P. LAWI REF=0764200063JB 03/04/03 03:33PM
3/05	2,200,000.00	FUNDS TRANSFER (ADVICE 030305033783) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/05 OBI=0111 79 ATTN P. LAWI REF=0868300064JB 03/05/03 04:08PM
3/06	7,100,000.00	FUNDS TRANSFER (ADVICE 030306031974) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/06 OBI=0111 79 ATTN P. LAWI REF=0741200065JB 03/06/03 03:53PM
3/07	700,000.00	FUNDS TRANSFER (ADVICE 030307034316) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/07 OBI=0111 79 ATTN P. LAWI REF=0865700066JB 03/07/03 03:51PM
3/10	3,000,000.00	FUNDS TRANSFER (ADVICE 030310031515) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/10 OBI=0111 79 ATTN P. LAWI REF=0720500069JB 03/10/03 03:25PM

Deposits and Other Credits continued on next page.

**Commercial Checking**

02 2000000282172 001 130 0 34 18,348

**Deposits and Other Credits** *continued*

Date	Amount	Description
3/11	15,200,000.00	FUNDS TRANSFER (ADVICE 030311034183) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/11 OBI=0111 79 ATTN P. LAWI REF=0894000070JB 03/11/03 04:22PM
3/12	3.02	ZBA TRANSFER CREDIT TRANSFER FROM 2079900067554 WR GRACE & CO.
3/12	1,400,000.00	FUNDS TRANSFER (ADVICE 030312028614) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/12 OBI=0111 79 ATTN P. LAWI REF=0757600071JB 03/12/03 02:57PM
3/13	228,057.79	ZBA TRANSFER CREDIT TRANSFER FROM 2079900003615 W R GRACE & CO.
3/13	7,700,000.00	FUNDS TRANSFER (ADVICE 030313036394) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/13 OBI=0111 79 ATTN P. LAWI REF=0965000072JB 03/13/03 04:41PM
3/14	42.86	ZBA TRANSFER CREDIT TRANSFER FROM 2079900067554 WR GRACE & CO.
3/17	3.42	ZBA TRANSFER CREDIT TRANSFER FROM 2079900067554 WR GRACE & CO.
3/17	1,353.56	ZBA TRANSFER CREDIT TRANSFER FROM 2079900005231 W.R. GRACE & CO
3/17	1,500,000.00	FUNDS TRANSFER (ADVICE 030317033024) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/17 OBI=0111 79 ATTN P. LAWI REF=0832800076JB 03/17/03 03:26PM
3/18	2,900,000.00	FUNDS TRANSFER (ADVICE 030318032006) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/18 OBI=0111 79 ATTN P. LAWI REF=0837000077JB 03/18/03 03:42PM
3/19	2,600,000.00	FUNDS TRANSFER (ADVICE 030319035804) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/19 OBI=0111 79 ATTN P. LAWI REF=0795600078JB 03/19/03 05:12PM
3/20	8,300,000.00	FUNDS TRANSFER (ADVICE 030320033008) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/20 OBI=0111 79 ATTN P. LAWI REF=0839100079JB 03/20/03 03:52PM
3/21	1,800,000.00	FUNDS TRANSFER (ADVICE 030321033962) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/21 OBI=0111 79 ATTN P. LAWI REF=0882100080JB 03/21/03 04:01PM

*Deposits and Other Credits continued on next page.*

**Commercial Checking**

03 2000000282172 001 130 0 34 18,349

**Deposits and Other Credits** *continued*

Date	Amount	Description
3/24	4,419.09	ZBA TRANSFER CREDIT TRANSFER FROM 2079900005231 W.R. GRACE & CO
3/24	3,600,000.00	FUNDS TRANSFER (ADVICE 030324027938) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/24 OBI=0111 79 ATTN P. LAWI REF=0681400083JB 03/24/03 02:47PM
3/25	8,900,000.00	FUNDS TRANSFER (ADVICE 030325035755) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/25 OBI=0111 79 ATTN P. LAWI REF=1234200084JB 03/25/03 04:18PM
3/26	2,900,000.00	FUNDS TRANSFER (ADVICE 030326037931) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/26 OBI=0111 79 ATTN P. LAWI REF=0984600085JB 03/26/03 05:04PM
3/27	1,287.58	ZBA TRANSFER CREDIT TRANSFER FROM 2079900005231 W.R. GRACE & CO
3/27	8,500,000.00	FUNDS TRANSFER (ADVICE 030327031569) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/27 OBI=0111 79 ATTN P. LAWI REF=0848800086JB 03/27/03 03:18PM
3/28	29.52	ZBA TRANSFER CREDIT TRANSFER FROM 2079900016741 W R GRACE & CO
3/28	700,000.00	FUNDS TRANSFER (ADVICE 030328044604) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/28 OBI=0111 79 ATTN P. LAWI REF=1144700087JB 03/28/03 04:45PM
3/31	2,500,000.00	FUNDS TRANSFER (ADVICE 030331046452) RCVD FROM JPMORGAN CHASE BA/ ORG=W.R. GRACE AND COMPANY RFB=TEBC OF 03/03/31 OBI=0111 79 ATTN P. LAWI REF=1642700090JB 03/31/03 03:17PM

**Total** \$90,335,220.46**Other Withdrawals and Service Fees**

Date	Amount	Description
3/03	438.62	ZBA TRANSFER DEBIT TRANSFER TO 2079900067554 WR GRACE & CO.
3/03	619.18	ZBA TRANSFER DEBIT TRANSFER TO 2079900005600 W R GRACE & CO
3/03	2,465.66	ZBA TRANSFER DEBIT TRANSFER TO 2079900065006 W R GRACE & CO
3/03	5,894.59	ZBA TRANSFER DEBIT TRANSFER TO 2079900003615 W R GRACE & CO-

*Other Withdrawals and Service Fees continued on next page.*